STATE OF NEVADA
DEPARTMENT OF TAXATION
Web Site: http://tax.state.nv.us
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
CHRISTOPHER G. NIELSEN
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Carson City Redevelopment Authority herewith submits the ~~(TENTATIVE)~~ --- (FINAL) budget for the fiscal year ending June 30, 2014

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling $ 1,707,932

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of $ 1,730,387 and 0 proprietary funds with estimated expenses of $ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Nick Providenti
(Printed Name)
Finance Director
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed [signature]

Dated: 5/9/2013

APPROVED BY THE GOVERNING BOARD

Supervisor Karen Abowd
Supervisor Brad Bonkowski
Supervisor John McKenna
Supervisor Jim Shirk
Mayor Robert Crowell

[signature]
ROBERT L. CROWELL, MAYOR
Carson City, Nevada

SCHEDULED PUBLIC HEARING:

Date and Time May 20, 2013, 8:30 am

Publication Date May 10, 2013

Place: Carson City Community Center, 851 E. William Street, Sierra Room, Carson City, Nevada

CARSON CITY REDEVELOPMENT AUTHORITY
BUDGET
FY 2013-14
INDEX

NEVADA APPEAL
580 Mallory Way, Carson City, NV 89701
P.O. Box 1888 Carson City, NV 89702
(775) 881-1201 FAX: (775) 887-2408

Customer Account: # 1065266

Legal Account
Carson City Finance Department
201 N. Carson Street, Suite #3
CARSON CITY, NV 89701
Attn: Nancy Paulson

Victoria Lopez says:
That (s)he is a legal clerk of the **NEVADA APPEAL,** a newspaper published Tuesday through Sunday at Carson City, in the State of Nevada.

Copy Line
Public Notice May 20

PO#:

Ad #: 9171588D
of which a copy is hereto attached, was published in said newspaper for the full required period of **1** time(s) commencing on **5/10/2013**, and ending on **5/10/2013**, all days inclusive.

Signed: ____________

Date: 05/09/2013 State of Nevada, Carson City

Price: $ 95.200

Subscribed and sworn to before me this ____ day of ______

____
Notary Public

Proof and Statement of Publication

Ad #: 9171588D

PUBLIC NOTICE

PURSUANT TO N.R.S. 354.596, A PUBLIC HEARING CONCERNING THE TENTATIVE BUDGET FOR FY 2013-14 FOR THE CARSON CITY LOCAL GOVERNMENT INCLUDING CARSON CITY AND CARSON CITY REDEVELOPMENT AUTHORITY WILL BE HELD AS FOLLOWS:

DAY: MONDAY
DATE: MAY 20, 2013
TIME: 8:30 A.M.
PLACE: CARSON CITY COMMUNITY CENTER
851 E. WILLIAMS STREET
CARSON CITY, NEVADA

COPIES OF THE TENTATIVE BUDGET WHICH IS PREPARED IN SUCH DETAIL AND ON APPROPRIATE FORMS AS PRESCRIBED BY THE DEPARTMENT OF TAXATION ARE ON FILE AND AVAILABLE FOR PUBLIC INSPECTION AT THE FINANCE DEPARTMENT, 201 N. CARSON STREET, SUITE 3, CARSON CITY, NEVADA. ALL INTERESTED CITIZENS ARE ENCOURAGED TO ATTEND THE PUBLIC HEARING OF THE TENTATIVE BUDGET.

PUB: May 10, 2013 **Ad#9171588**

Office of Business Development

108 East Proctor Street
Carson City, Nevada 89701

Date: April 11, 2013

To: Redevelopment Authority and Citizens of Carson City

From: Lee Plemel, Planning Director

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 2013/14. This budget is presented in accordance with NRS 354. This budget is fiscally sound, and all funds are balanced. It includes fund balances that are set aside to provide for future financing and cash flow requirements. The FY 2013/14 Redevelopment Authority budget contains three governmental funds with total expenditures of $1,730,387.

The ad valorem property tax rate has been established at $3.1155 per $100 of assessed valuation for FY 2013/14. The assessed valuation in the Redevelopment District is $59,203,681 for FY 2013/14. The method used to calculate assessed value has changed from the prior year. An explanation of the change can be found on Page 17.

The Redevelopment Authority Fund is financially stable for FY 2013/14 and can meet its debt obligations. The Redevelopment District will continue to add new value to the ad valorem property tax base by attracting new projects, new construction and significant adaptive reuse of historic and meaningful buildings.

FY 2012/13 Current Year Achievements

- Amended the Redevelopment Area # Plan, updating the list of possible plan implementation strategies.
- Continued business training classes at BRIC, including Starting a Business, Marketing 101, Finance 101, and a 13-week NxLevel course on starting and expanding businesses conducted through the Nevada Small Business Development Center.
- Participated in the USDA SET (Stronger Economies Together) program, along with several other northwestern Nevada counties, resulting in an economic blueprint for the region.
- Participated on WNDD (Western Nevada Development District) and NNDA (Northern Nevada Development Authority) boards to support economic development in Carson City.
- Participated on the Tahoe Prosperity Center board to support regional economic development.
- Implemented a summer-long special events series sponsored by the Redevelopment Authority and the local business community:
    - Saturday morning Farmer's Market

- Mile High Jazz Festival
- RSVP Spring Fair and July 4^{th} Celebration
- Nevada Day events and activities, including Battle Borne Days
- Sierra Nevada Ballet and Pinkerton Ballet Company's performances at the Community Center
- Silver and Snowflake Christmas Tree lighting event

- Funded the construction of a new message center sign at the Community Center that will promote events within the Redevelopment District as well as Community Center events.

The Redevelopment Authority continues to guide the process of implementing a long-term redevelopment blueprint for the revitalization of downtown. The RDA's focus remains:

1. Comprehensive planning
2. Architectural integrity
3. Implementation of our new Mixed-use Urban Code
4. Marketing local business, events and cultural amenities
5. Integrating cultural & historic attractions/special events/recreation & entertainment
6. Implementing comprehensive infrastructure improvements, including a redesign of more pedestrian-friendly central business district to address the ramifications of the building of I-580, that will bypass traffic around Carson City

FY 2013/14 Initiatives

1. Support infrastructure projects that support businesses within the District
2. Continue to implement more business training, mentoring, and support at the BRIC
3. Assist in the implementation of the Governor's economic plan
4. Participate in NNDA and WNDD regional economic planning processes.
5. Continue to support special events and activities in the Redevelopment District that support businesses.
6. Implement other initiatives as directed by the Board of Supervisors.

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

SCHEDULE S-1

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	
	ACTUAL PRIOR YEAR 6/30/12 (1)	EST. CURRENT YEAR 6/30/13 (2)	BUDGET YEAR 6/30/14 (3)	BUDGET YEAR 6/30/14 (4)	TOTAL (MEMO ONLY) COLS. 3+4 (5)
REVENUES:					
Property Taxes	1,861,723	1,404,879	1,707,932		1,707,932
Other Taxes					
Licenses and permits					
Intergovernmental resources	5,379	5,379	5,379		5,379
Charges for services					-
Fines and forfeits					
Miscellaneous	44,081	21,900	23,500		23,500
TOTAL REVENUES	1,911,183	1,432,158	1,736,811	-	1,736,811
EXPENDITURES/EXPENSES:					
General government	580,617	538,867	678,163		678,163
Judicial					
Public safety					
Public works					
Health					
Sanitation					
Welfare					
Culture and recreation					
Community support	3,096,536	932,143	807,124		807,124
Intergovernmental expenditures				XXXXXXXXXXXX	
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX			
Utility enterprises					
Hospitals					
Transit systems					
Airports					
Other enterprises					
Debt Service: - Principal retirement	274,100	511,100	175,000	XXXXXXXXXXXX	175,000
Interest costs	90,019	76,976	70,100		70,100
TOTAL EXPENDITURES/EXPENSES	4,041,272	2,059,086	1,730,387	-	1,730,387
Excess of revenues over (under) Expenditures/Expenses	(2,130,089)	(626,928)	6,424	-	6,424

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

SCHEDULE S-1 (CON'T)

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	
	ACTUAL PRIOR YEAR 6/30/12	EST. CURRENT YEAR 6/30/13	BUDGET YEAR 6/30/14	BUDGET YEAR 6/30/14	TOTAL (MEMO ONLY) COLS. 3+4
Proceeds of Long-term Debt	-	235,341	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Premium on Bond Proceeds	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment to Refunded Bond Escrow	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Transfers in	1,372,988	1,340,000	1,445,000	-	XXXXXXXXXXXX
Transfers out	(1,372,988)	(1,340,000)	(1,445,000)	-	XXXXXXXXXXXX
					XXXXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	-	235,341	-	-	XXXXXXXXXXXX
					XXXXXXXXXXXX
Excess of revenues & other sources over				XXXXXXXXXXXX	XXXXXXXXXXXX
(under) Expenditures and other uses	(2,130,089)	(391,587)	6,424	XXXXXXXXXXXX	XXXXXXXXXXXX
				------------	XXXXXXXXXXXX
FUND BALANCES, JULY 1 (BEGINNING OF YEAR)	2,738,440	608,351	216,764	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Residual Equity Transfers	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	608,351	216,764	223,188		

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/12	ESTIMATED CURRENT YEAR ENDING 6/30/13	BUDGET YEAR ENDING 6/30/14
General Government	2.77	2.77	3.64
Public Safety			
Judicial			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	2.77	2.77	3.64
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.77	2.77	3.64

POPULATION (AS OF JULY 1)	55,850	56,066	55,441
Source	Dept. of Taxation	Dept. of Taxation	Dept. of Taxation

Assessed Valuation excluding Net Proceeds of Mines (See attached explanation)	60,597,033	50,405,900	59,203,681
Net Proceeds of Mines			
Total Assessed Value	60,597,033	50,405,900	59,203,681

OPERATING TAX RATE			
General fund	2.7427	3.2300	3.1155
Special Revenue funds			
Capital Projects funds			
Debt Service fund			
Enterprise funds			
Other			
TOTAL TAX RATE	2.7427	3.2300	3.1155

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2013-2014

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2) X (4)/100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subj to Revenue Limitations	3.1155	59,203,681	1,844,491	3.1155	1,844,491	(136,559)	1,707,932
B. PROPERTY TAX Outside Rev Limitation Net Proceeds of Mines	Same as above	0	0	Same as above	0		0
VOTER APPROVED: C. Voter Approved Overrides			0		0		0
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)		"	0		0		0
E. Medical Indigent (NRS 428.285)		"	0		0		0
F. Capital Acquisition (NRS 354.59815)		"	0		0		0
G. Youth Services Levy (NRS 62.327)		"	0		0		0
H. Legislative Overrides		"					
I. SCCRT Loss		"					
J. Other:		"					
K. Other:		"					
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	XXXXXXXXXX	0	0.0000	0	0	0
M. SUBTOTAL A,B,C,L	3.1155	XXXXXXXXXX	1,844,491	3.1155	1,844,491	(136,559)	1,707,932
N. Debt		XXXXXXXXXX	0		0		0
O. TOTAL M AND N	3.1155	XXXXXXXXXX	1,844,491	3.1155	1,844,491	(136,559)	1,707,932

SCHEDULE A - - ESTIMATED REVENUES AND OTHER RESOURCES - - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2014

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	AD VALOREM TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	TRANSFERS IN (7)	TOTAL (8)
ADMINISTRATIVE FUND	50,692		-		19,879		635,000	705,571
REVOLVING FUND	25,528				5,000		810,000	840,528
TAX INCREMENT FUND	140,544		1,707,932	3.1155	4,000			1,852,476
Subtotal Governmental Fund Types, Expendable Trust Funds	216,764	0	1,707,932	3.1155	28,879	0	1,445,000	3,398,575
PROPRIETARY FUNDS Receiving Tax Rate	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXX
SUBTOTAL PROPRTRY FUNDS	XXXXXXXXXX	0	0	0	XXXXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	0	1,707,932	3.1155	XXXXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2014

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SUPPLIES AND OTHER SERVICES & CHARGES (3) **	CAPITAL OUTLAY (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
ADMINISTRATIVE FUND	R	260,319	111,225	306,119				27,908	705,571
REVOLVING FUND	C	-	-	645,000	162,124			33,404	840,528
TAX INCREMENT FUND	D	-	-	245,600			1,445,000	161,876	1,852,476
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		260,319	111,225	1,196,719	162,124	0	1,445,000	223,188	3,398,575

*FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service in this column.

SCHEDULE A-2 - PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2014

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES** (2)	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	TRANSFERS IN (5)	TRANSFERS OUT (6)	NET INCOME (7)
NONE								
TOTAL		0	0	0	0	0	0	0

*FUND TYPES:
E - Enterprise
I - Internal Service
N - Nonexpendable Trust
** Including Depreciation

REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/12	ESTIMATED CURRENT YEAR ENDING 6/30/13	BUDGET YEAR ENDING 6/30/14 TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUES				
Other Local Government Grants	5,379	5,379	5,379	5,379
MISCELLANEOUS				
Interest Earnings	2,251	3,500	3,500	3,500
Other	11,500	11,000	11,000	11,000
SUBTOTAL	13,751	14,500	14,500	14,500
OTHER FINANCING SOURCES				
TRANSFERS IN (Sched T)				
Tax Increment Fund	622,988	480,000	635,000	635,000
SUBTOTAL	622,988	480,000	635,000	635,000
SUBTOTAL, REVENUE ALL SOURCES	642,118	499,879	654,879	654,879
BEGINNING FUND BALANCE	27,579	89,180	50,692	50,692
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	27,579	89,180	50,692	50,692
TOTAL AVAILABLE RESOURCES	669,697	589,059	705,571	705,571
EXPENDITURES				
GENERAL GOVERNMENT				
OTHER				
Salaries & Wages	170,119	158,571	260,319	260,319
Employee Benefits	67,250	65,151	111,225	111,225
Services & Supplies	338,108	314,645	306,119	306,119
Capital Outlay	5,040	-	-	-
SUBTOTAL	580,517	538,367	677,663	677,663
OTHER USES				
Transfers Out	-	-	-	-
SUBTOTAL	-	-	-	-
ENDING FUND BALANCE	89,180	50,692	27,908	27,908
TOTAL FUND COMMITMENTS AND FUND EQUITY	669,697	589,059	705,571	705,571

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - ADMINISTRATIVE FUND

REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/12	ESTIMATED CURRENT YEAR ENDING 6/30/13	BUDGET YEAR ENDING 6/30/14 TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUES				
Grants	-	-	-	-
MISCELLANEOUS				
Interest Earnings	24,929	4,000	5,000	5,000
Other	-			
SUBTOTAL	24,929	4,000	5,000	5,000
OTHER FINANCING SOURCES				
TRANSFERS IN (Sched T)				
Redevelopment Tax Increment Fund	750,000	860,000	810,000	810,000
SUBTOTAL	750,000	860,000	810,000	810,000
SUBTOTAL, REVENUE ALL SOURCE	774,929	864,000	815,000	815,000
BEGINNING FUND BALANCE	2,415,278	93,671	25,528	25,528
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	2,415,278	93,671	25,528	25,528
TOTAL AVAILABLE RESOURCES	3,190,207	957,671	840,528	840,528
EXPENDITURES				
COMMUNITY SUPPORT				
ECONOMIC DEVELOPMENT				
Salaries & Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services & Supplies	3,096,536	805,389	645,000	645,000
Capital Outlay	-	126,754	162,124	162,124
SUBTOTAL	3,096,536	932,143	807,124	807,124
OTHER USES				
Transfers Out (RDA Administration)	-	-	-	-
SUBTOTAL	-	-	-	-
ENDING FUND BALANCE	93,671	25,528	33,404	33,404
TOTAL FUND COMMITMENTS AND FUND EQUITY	3,190,207	957,671	840,528	840,528

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - REVOLVING FUND

REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/12	ESTIMATED CURRENT YEAR ENDING 6/30/13	BUDGET YEAR ENDING 6/30/14 TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Ad Valorem	1,861,723	1,404,879	1,707,932	1,707,932
SUBTOTAL	1,861,723	1,404,879	1,707,932	1,707,932
MISCELLANEOUS				
Interest	5,401	3,400	4,000	4,000
SUBTOTAL	5,401	3,400	4,000	4,000
OTHER FINANCING SOURCES (SPECIFY)				
Proceeds of refunding bond		235,341	-	-
Premium on Bond Proceeds		-	-	-
SUBTOTAL	-	235,341	-	-
SUBTOTAL, REVENUE ALL SOURCES	1,867,124	1,643,620	1,711,932	1,711,932
BEGINNING FUND BALANCE	295,583	425,500	140,544	140,544
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	295,583	425,500	140,544	140,544
TOTAL AVAILABLE RESOURCES	2,162,707	2,069,120	1,852,476	1,852,476
EXPENDITURES				
TYPE:				
Principal	274,100	511,100	175,000	175,000
Interest	90,019	75,120	70,100	70,100
Fiscal Agent Charges	100	500	500	500
RESERVES-Increase or (decrease)	-			
OTHER				
Intergovernmental	-			
Bond Issuance Costs	-	1,856	-	
SUBTOTAL	364,219	588,576	245,600	245,600
OTHER FINANCING USES:				
Payment to Refunded Bond Escrow		-	-	-
TRANSFERS OUT (Sched T)				
Administrative Fund	622,988	480,000	635,000	635,000
Revolving Fund	750,000	860,000	810,000	810,000
SUBTOTAL	1,372,988	1,340,000	1,445,000	1,445,000
ENDING FUND BALANCE	425,500	140,544	161,876	161,876
TOTAL EXPENDITURES, RESERVES AND ENDING FUND BALANCE	2,162,707	2,069,120	1,852,476	1,852,476

THE ABOVE DEBT IS REPAID BY AD VALOREM TAXES

*TYPE
ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G. O. Revenue Supported Bonds
3 - G. O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing-Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specifiy Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FUND: TAX INCREMENT								REQUIREMENTS FOR FISCAL YEAR ENDING 6/30/14		
NAME OF BOND OR LOAN	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAY-MENT DATE	IN-TER-EST RATE	BEGINNING OUTSTANDING BALANCE 7/01/2013	INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
2010 Various Purpose Refunding	2	11	1,850,000	12/10	06/21	2.93%	1,850,000	70,100	175,000	245,100
TOTAL - ALL DEBT SERVICE			1,850,000				1,850,000	70,100	175,000	245,100

Transfer Schedule for Fiscal Year 2013-14

	TRANSERS IN					TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND										
Subtotal										
SPECIAL REVENUE FUNDS:										
	ADMINISTRATIVE	11	TAX INCREMENT	13	635,000					
Subtotal					635,000					
CAPITAL PROJECTS FUNDS:										
	REVOLVING	12	TAX INCREMENT	13	810,000					
Subtotal					810,000					
EXPENDABLE TRUST FUNDS:										
Subtotal										

CARSON CITY REDEVELOPMENT AUTHORITY
Schedule T - Transfer Reconciliation

Transfer Schedule for Fiscal Year 2013-14

	TRANSERS IN						TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT		FM FUND	PAGE	TO FUND	PAGE	AMOUNT
DEBT SERVICE:											
							TAX INCREMENT	13	REVOLVING	12	810,000
							TAX INCREMENT	13	ADMINISTRATIVE	11	635,000
Subtotal											1,445,000
ENTERPRISE FUNDS											
Subtotal											
INTERNAL SERVICE											
Subtotal											
RESIDUAL EQUITY TRANSFERS:											
Subtotal											
TOTAL TRANSFERS					1,445,000						1,445,000

CARSON CITY REDEVELOPMENT AUTHORITY
Schedule T - Transfer Reconciliation

Carson City Redevelopment Authority
Explanation of Assessed Valuation Calculation
For the Budget Year Ending June 30, 2014

The Redevelopment Authority's assessed value for FY 14 is 11,627,470 higher than the amount provided on the Department of Taxation's FY 2014 Final Assessed Value by County report. This is due to the fact that the Carson City Assessor uses the District Method to report the assessed value for the Redevelopment Districts on the segregation report, but the actual allocation of tax collections to the Redevelopment Districts is done using the Parcel Method.

The main difference between the two methods occurs when there are parcels in the district that have dropped in net assessed value to less than their base value. Using the District Method, these parcels are averaged against the other parcels in the district which lowers the Redevelopment percentage of assessed value. Using the Parcel Method, these parcels are not considered in the calculation resulting in a higher percentage of assessed value allocated to Redevelopment.

157 out of the 957 parcels in the Redevelopment Districts have assessed values which are less than their base assessed values.

The Assessor's calculation (district method) takes the total assessed value of all the parcels in the Redevelopment Districts then subtracts the total base value of the parcels to come up with the 47,576,211 incremental assessed value. The parcel method, treats any parcel whose current assessed value is less than its base value as not being part of the Redevelopment District. This results in the incremental assessed value of 59,203,681.